

Total No. of Questions-27  
Total No. of Pages-4

Roll No. :

# Half Yearly Examination 2018-19

Class : 11

LDE-763

Subject : Accountancy

Time : 3.15 Hours

M.M. : 70

Note: (i) All Questions are Compulsory.

(ii) Answers to the question must be written in the answer booklet.

(iii) marks are denoted in front of each question.

(iv) Do not change the sequence of the question paper.

1. What is the rule for Personal Account? 1
2. What were ancient Account Officers known as? 1
3. Write the formula of profit earned during the year. 1
4. What do you mean by 'Posting'? 1
5. Explain the meaning of suspense account. 1
6. Explain the main objective of Trial Balance. 1
7. Name four particulars written on the credit side of Profit and Loss account. 1
8. Which of these is an expense or income for the business: 1  
(i) Interest on Capital (ii) Interest on Drawings.
9. 'Imprest System' is used in which type of Cash book? 1
10. Which balance of Cash Book shows an overdraft? 1
11. What is the meaning of Fixed Assets? List two examples. 2
12. Differentiate between Trade discount and Cash discount. 2
13. From which ledgers trial balance is made under self balancing system? 2
14. From the following information calculate gross profit and cost of goods sold. 2  
Net sales ₹ 6,00,000  
Gross profit on cost 25%
15. Write any two reasons for the difference in the balance of Cash book and Pass book. 2
16. Explain the following accounting terms: 3  
(i) Purchases (ii) Drawings (iii) Debtors

P.T.O.

(2)

17. Calculate net profit from the following information: 3
- |                    |            |
|--------------------|------------|
| Cash Sales         | ₹ 2,00,000 |
| Credit Sales       | ₹ 2,50,000 |
| Cost of goods sold | ₹ 3,25,000 |
| Expenses on sales  | ₹ 20,000   |
18. Following errors were detected after preparing Trial Balance. Give necessary entries for rectification. 3
- Goods purchased from Suresh ₹ 2000 was recorded in Sales Book.
  - Goods sold to Naresh ₹ 1550 was recorded in Purchase Return book ₹ 1500.
  - Freight of ₹ 500 on purchase of furniture was debited to freight account.
19. Write three differences between Sectional and Self-Balancing System. 3
20. Enter the following transactions in the Purchase Book of Harish Electricals, Jaipur. 4
- 2017
- Dec 1 Purchase goods from Rakesh Electric Store, Chandpole Jaipur, on credit :  
3000 Tubelights @ ₹ 100 each.  
500 Table fans @ ₹ 1200 each.
- Dec 8 Purchased goods from Mohan Electric Store, Chhoti Choupar, for Cash:  
50 Electric Iron @ ₹ 500 each.
- Dec 20 Purchased goods from Naresh Electric Co. Babu Bajar on Credit :  
1200 dozen CFL @ ₹ 800 per dozen.  
200 water heater @ ₹ 1200 each.  
Less : Trade Discount 10%.
21. Enter the following transactions in the Journal of Shree Gopal & Sons and post them in Ramesh's account. 4
- Sold goods to Ramesh ₹ 16,000
  - Amount received from Ramesh ₹ 12,000
  - Goods returned by Ramesh ₹ 4,000

(3)

22. Prepare Trial Balance from the following account balances in the books of Raj Kumar : 4
- |                             |                               |
|-----------------------------|-------------------------------|
| Cash A/c - ₹ 35,000,        | Capital A/c - ₹ 50,000        |
| Opening Stock - ₹ 15,000,   | Purchase A/c - ₹ 48,000       |
| Amit's Loan A/c - ₹ 20,000, | Discount A/c (Cr.) - ₹ 5,000  |
| Sales A/c - ₹ 20,000,       | Purchase return A/c - ₹ 3,000 |
23. Give adjustment entries for the following items:
- Outstanding Expenses
  - Accrued Income
  - Closing Stock
  - Interest on Drawings
24. From the following information, prepare a Bank Reconciliation Statement on 30th June, 2017. 4
- Credit Balance of Pass Book ₹ 21,000
  - Cheque sent for collection into bank ₹ 20,000 out of which cheque for ₹ 2,000 were not yet collected
  - Cheque issued for ₹ 5,000 but not yet presented for payment.
  - Interest allowed by bank on deposit ₹ 900
  - Bank charged an incidental expenses. ₹ 150
  - Rent paid by bank ₹ 2,000 under standing orders.
25. Pass compound entries in the books of Mahesh from the following transaction. 6
- Mahesh started business with cash ₹ 50,000 and Furniture ₹ 10,000.
  - Goods sold to Ritik : Cash ₹ 25,000, Credit ₹ 15,000.
  - Goods returned by Ritik ₹ 2,000.
  - Mahesh gave Charity: Cash ₹ 1,000, Goods ₹ 500.
  - Paid Trade expenses ₹ 1500.
  - Goods purchased from Vikram ₹ 20,000 received Trade discount 5%.
26. The following was the Trial Balance of Vikas Brothers as on 31st March, 2017. 6

(4)

## Trial Balance

S.No.	Name of Ledger A/c	L. F.	Amount	
			Dr	Cr
(i)	Capital A/c		-	125000
(ii)	Building A/c		75000	-
(iii)	Cash A/c		6500	-
(iv)	Stock A/c		34500	-
(v)	Furniture A/c		6500	-
(vi)	Debtors & Creditors A/c		40000	24000
(vii)	Motor Car A/c		60000	-
(viii)	Bad debts A/c		1750	-
(ix)	Provision for Doubtful debts A/c		-	3000
(x)	Commission A/c		-	2750
(xi)	Tax and Insurance A/c		8000	-
(xii)	Bank over draft		-	54500
(xiii)	Car Expenses A/c		9000	-
(xiv)	General Exp A/c		8000	-
(xv)	Salaries A/c		33000	-
(xvi)	Purchases and Sales A/c		54750	128500
(xvii)	Returns		2000	1250
			<b>3,39,000</b>	<b>3,39,000</b>

Stock on 31st March, 2017 - ₹ 32,500.

Prepare Trading account, Profit and Loss account and Balance Sheet.

27. Enter the following transactions in Simple Cash Book. 6

April 2017

April 1	Cash Balance	₹ 48,000
April 2	Cash Purchases	₹ 8,000
April 4	Travelling Expenses Paid	₹ 800
April 5	Salary Paid	₹ 4,000
April 6	Cash Sales	₹ 20,000
April 7	Paid wages	₹ 800
April 8	Furniture Purchased	₹ 4,000
April 10	Machinery Purchased	₹ 16,000
April 15	Paid Rent	₹ 2,000
April 18	Goods Purchased from Ram	₹ 8,000
April 25	Goods sold to A	₹ 12,000



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